

FINANCIAL RESERVES STATEMENT 2013/14

APPENDIX 1

Description	Balance C/fwd 1.4.2013	Movement in Reserve 2013/14	New Reserve 2013/14	C/fwd 31.3.2014	Comment
	£	£	£	£	
Shopmobility Donations	-32,263			-32,263	Accumulated donations pre 2013 which are ring fenced for the purchase of equipment as required.
Crematorium Donations	-5,987			-5,987	To be carried forward to 2014/15 - for work as designated by Bereavement Services Manager
Forge Mill Museum Donations	-1,800		1,800	0	Fully Spent in 2013/14
Heming Road Units	-22,273		2,304	-19,969	To be utilised for repairs and maintenance of the units

Car Loan Insurance Fund	-6,861	-310		-7,171	To provide cover for the Council against losses on car loans
Community Safety(BSC)	-65,795			-65,795	Community Safety Projects
Mercury emissions	-424,500	-20,000		-444,500	Cremator works - to be drawn down in 2014/15
Job Evaluation	-755,000			-755,000	Job Evaluation Costs
IT licences	-29,210			-29,210	Additional License costs
Land Drainage	-19,594			-19,594	Savings from NWWM Shared Service to provide contingency funds for flooding/drainage
Planning	-49,325	-16,482		-65,807	Local plan set aside
Town Centre Grant	-51,620		40,466	-11,154	Balance of grant for Town Centre developments
Charles Henry Foyle Trust	-2,704			-2,704	Donation only to be used on exhibitions at Forge Mill. To be drawdown in 14/15.

Sports Development	-37,150	-36,459	19,322	-54,287	Ringfenced grants for a number of sports development activities to improve Health and Wellbeing in the Borough
Positive Activities	-122,080	-14,518	14,503	-122,096	Ringfenced grants for a number of positive (including Ageing Well) activities to improve Health and Wellbeing in the Borough
Homelessness Grant	-142,197			-142,197	Government Specific Grant - annual funding
Mort rescue	-24,470			-24,470	Ongoing Homelessness Prevention Scheme
Risk	-36,150	-15,000	4,500	-46,650	To support the development of a risk management framework across the Council
Health & Well Being	-26,760		79	-26,681	Ringfenced Health and Wellbeing grant
Redditch Partnership	-10,000		3,770	0	Fully Spent in 2013/14

Arts	-9,680	-805	5,426	-5,059	To fund a number of specific arts projects across the Borough
Economic Development	0	-24,000		-24,000	Economic Development projects
Areas of Highest Need	-132,670		33,824	-98,846	To support the costs associated with the Areas of Highest Need
Land charges	-100,000			-100,000	To fund potential litigation in relation to Land Charges
Sure Start	-9,903			-9,903	Contract specific grant carry forward
Community Safety	-111,097	-97,457	47,400	-161,155	External Grant Funding funding held on behalf of NWCSP
Worcestershire Regulatory Services	-59,140		26,552	-32,588	To fund costs relating to the IT system for WRS
PCT	-136,150		104,075	-32,075	External Grant Funding funding held on behalf of PCT

					Balance of IER Grant received from Cabinet Office to be continued for implementation in 14/16
Elections (IER)	0	-6,431		-6,431	
Strategic Housing	-1,250			-1,250	Funds for specific projects
Boulders Play Area	-23,670		23,670	0	Fully Spent in 2013/14
Elections	-8,000	-9,865		-17,865	Elections reserve to be drawn down in 2014/15
Crematorium	-10,820			-10,820	To be used to carry out plinth work at Cemetery
Planning transformation	-4,890			-4,890	To support the system redesign within planning services
Grants to Vol Bodies	-32,960	-9,895	26,000	-16,855	A number of grants approved in 2013/14 did not receive their full payments
Building Control	-19,010		11,295	-7,715	Partnership income
Development Management	-3,000			-3,000	

High Street Innovation Grant	-45,110		510	-44,600	To support improvements in the Town Centre High Street
DWP Grant	-43,500			-43,500	Specific welfare reform grant received
Welfare Grant Reform	-20,110			-20,110	Specific welfare reform grant received
Threadneedle Dilapidations	-557,710		57,710	-500,000	Repairs reserve in relation to Threadneedle House
Corporate Traineeships	-9,000			-9,000	Corporate Traineeship scheme in 14/15 to be extended to 5 posts
2 Pennies (Hsg & Legal)	-7,500			-7,500	To support the provision of specialist debt advice
Allotments	0	-1,305		-1,305	Funding from divisional support to be used in 2014/15
Gypsy and traveller accommodation assessment 0702		-8,775		-8,775	Gypsy and traveller accommodation assessment
NNDR		-454,749		-454,749	Small Business Rate Relief - Ringfenced grant
GF Earmarked Reserves	-3,210,910	-716,050	423,206	-3,497,524	

Supporting People(HRA)	-38,342			-38,342	Funding for post not all used in year
Community Care Prev Grant	-3,795			-3,795	Ongoing Older People's Project Funding (HRA)
HRA Earmarked Reserves	-42,137	0	0	-42,137	
Capital Reserve- Vehicles & Plant	-205,904		29,330	-176,575	Replacement vehicles
Capital Reserve-HRA	-9,450,000	-3,500,000		-12,950,000	Reserve to enable the debt repayment on HRA, and future repairs and maintenance
Capital Reserve	-9,655,904	-3,500,000	29,330	-13,126,575	